

CERTIFICATE

FOR

SHARES

OF THE

Capital Stock

ISSUED TO

DATED

For Value Received, hereby sold, assign and transfer unto _____
Shares of the Capital Stock, represented by the within Certificate, and do hereby irrevocably constitute and appoint _____
to transfer the said Stock on the books of the within named Corporation with full power of substitution in the premises.
Dated _____ 19____

In presence of _____

NOTICE. THE SIGNATURE OF THIS ASSIGNMENT MUST CORRESPOND WITH THE NAME AS WRITTEN UPON THE FACE OF THE CERTIFICATE, IN EVERY PARTICULAR, WITHOUT ALTERATION OR ENLARGEMENT OF ANY CHANGE WHATSOEVER.

INCORPORATED UNDER THE LAWS OF

UTAH

No. 546

Shares

Bull Valley Gold Mines Company

CAPITAL \$100,000.00 1,000,000 SHARES

THIS CERTIFIES THAT *Altha G. Hafers*
Five Hundred

is the owner of
Shares of the Capital Stock of

BULL VALLEY GOLD MINES COMPANY

*transferable only on the books of the Corporation by the holder
hereof in person or by Attorney upon surrender of this Certificate
properly endorsed.*

*In Witness Whereof, the said Corporation has caused this Certificate to be
signed by its duly authorized officers and to be sealed with the Seal of the Corporation
this 5th day of October A.D. 1922*

W. R. Evans
SECRETARY

M. R. Evans
PRESIDENT



SHARES

100

CASH